

National Communication Association
Statement of Financial Position
As of September 30, 2024 & December 31, 2023

	September 30, 2024	December 31, 2023
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 733,414	\$ 211,435
Accounts Receivable	-	72,652
Prepaid Expenses	144,795	80,017
Total Current Assets	878,209	364,104
Investments	7,020,352	7,389,923
Property & Equipment	1,231,741	1,207,680
TOTAL ASSETS	\$ 9,130,302	\$ 8,961,707
 LIABILITIES AND NET ASSETS		
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 30,956	\$ 260,001
Accrued Liabilities	20,518	93,518
Total Current Liabilities	51,474	353,519
Deferred Liabilities	210,567	240,882
TOTAL LIABILITIES	262,041	594,401
 NET ASSETS		
Without donor restrictions	7,893,477	7,418,522
With donor restrictions	974,784	948,784
TOTAL NET ASSETS	8,868,261	8,367,306
 TOTAL LIABILITIES AND NET ASSETS	\$ 9,130,302	\$ 8,961,707

National Communication Association
Statement of Activities
For the Nine Months Ended September 30, 2024

	YTD	Year Ending		Percentage
	9/30/2024	12/31/2024		
	Actuals	Annual Budget	Budget Remaining	of Annual Budget
Operating Revenue				
Membership Dues	\$ 587,263	\$ 810,000	\$ (222,737)	73%
Convention Revenue	614,977	1,142,375	(527,398)	54%
Extra Unit Affiliation	4,405	8,000	(3,595)	55%
Student Orgs - Renewals, Fees, & Sales	178,157	195,000	(16,843)	91%
CIDD Revenue	-	22,000	(22,000)	0%
Advertisement Income	57,351	174,750	(117,399)	33%
Subscription & Publication Sales	6,020	9,500	(3,480)	63%
Editor Stipends	172,857	150,000	22,857	115%
Royalties	796,774	955,000	(158,226)	83%
Contributions	29,300	75,000	(45,700)	39%
Miscellaneous Income	10,678	5,000	5,678	214%
Total Operating Revenue	2,457,782	3,546,625	(1,088,843)	69%
Operating Expenses				
Salaries & Benefits	1,119,538	2,070,500	950,962	54%
Professional Services	342,421	576,090	233,669	59%
Advertising	16,235	27,750	11,515	59%
Taxes	55,350	60,000	4,650	92%
Interest Groups	14,670	50,720	36,050	29%
Awards	1,575	51,500	49,925	3%
Grants & Sponsorships	144,426	236,000	91,574	61%
Student Orgs - Membership & Merchandise	16,555	20,000	3,445	83%
Travel & Meetings	173,443	249,486	76,043	70%
Communication & Outreach	6,645	50,000	43,355	13%
Food & Beverage	-	130,700	130,700	0%
Audio & Visual	-	243,000	243,000	0%
Building Maintenance & Utilities	85,767	99,120	13,353	87%
Office Expenses	22,293	86,820	64,527	26%
Information Technology	147,805	222,620	74,815	66%
Bank & Credit Card Fees	35,745	42,639	6,894	84%
Dues & Subscriptions	109,295	154,950	45,655	71%
Insurance	26,726	33,270	6,544	80%
Editor Stipends	183,015	184,000	985	99%
Public Programs	-	3,000	3,000	0%
CIDD Expenses	-	22,000	22,000	0%
Depreciation Expense	68,753	114,200	45,447	60%
Other	23,086	59,200	36,114	39%
Total Operating Expenses	2,593,343	4,787,565	2,194,222	54%
Change in Net Assets - Operations	(135,561)	(1,240,940)	1,105,379	
Non-Operating Activity				
Investment Return, net of fees	636,516	-	636,516	
Total Non-Operating Activity	636,516	-	636,516	
Total Revenue	3,094,298	3,546,625	(452,327)	
Total Expenses	2,593,343	4,787,565	2,194,222	
Change In Net Assets	\$ 500,955	\$ (1,240,940)	\$ 1,741,895	

National Communication Association
Statement of Activities by Function
For the Nine Months Ended September 30, 2024

	YTD 9/30/2024	Year Ending 12/31/2024		Percentage of Annual Budget
	Actuals	Annual Budget	Budget Remaining	
Operating Revenue				
Membership Dues	\$ 587,263	\$ 810,000	\$ (222,737)	73%
Convention Revenue	614,977	1,142,375	(527,398)	54%
Extra Unit Affiliation	4,405	8,000	(3,595)	55%
Student Orgs - Renewals, Fees, & Sales	178,157	195,000	(16,843)	91%
CIDD Revenue	-	22,000	(22,000)	0%
Advertisement Income	57,351	174,750	(117,399)	33%
Subscription & Publication Sales	6,020	9,500	(3,480)	63%
Editor Stipends	172,857	150,000	22,857	115%
Royalties	796,774	955,000	(158,226)	83%
Contributions	29,300	75,000	(45,700)	39%
Miscellaneous Income	10,678	5,000	5,678	214%
Total Operating Revenue	<u>2,457,782</u>	<u>3,546,625</u>	<u>(1,088,843)</u>	<u>69%</u>
Operating Expenses				
Salaries & Benefits	1,119,538	2,070,500	950,962	54%
Department Direct Costs				
General & Administrative	730,148	879,939	149,791	83%
Executive Office	244,854	352,995	108,141	69%
Convention	93,885	790,525	696,640	12%
Research	350,478	532,256	181,778	66%
Membership	32,471	111,000	78,529	29%
Communications	21,969	50,350	28,381	44%
Total Operating Expenses	<u>2,593,343</u>	<u>4,787,565</u>	<u>2,194,222</u>	<u>54%</u>
Change in Net Assets - Operations	<u>(135,561)</u>	<u>(1,240,940)</u>	<u>1,105,379</u>	
Non-Operating Activity				
Investment Return, net of fees	636,516	-	636,516	
Total Non-Operating Activity	<u>636,516</u>	<u>-</u>	<u>636,516</u>	
Total Revenue	3,094,298	3,546,625	(452,327)	
Total Expenses	<u>2,593,343</u>	<u>4,787,565</u>	<u>2,194,222</u>	
Change In Net Assets	<u>\$ 500,955</u>	<u>\$ (1,240,940)</u>	<u>\$ 1,741,895</u>	